



ESSEX COUNTY IN THE PARK
INDUSTRIAL DEVELOPMENT AGENCY

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May 11, 2021

For immediate release

The Town of North Elba's Local Enhancement Advancement Fund (LEAF) has awarded the Essex County Industrial Development Agency (IDA) \$225,000 to create the Town of North Elba COVID-19 Business Emergency Grant Program project.

Jay Rand, Town of North Elba Supervisor stated, "It is only fitting that the Essex County IDA be awarded a LEAF Grant during these very difficult times for the purpose of providing relief to small businesses in the Town of North Elba for lost revenues sustained during the Covid -19 Pandemic. The North Elba Town Board is confident and appreciative of the efforts and abilities of the IDA to provide an equitable distribution of support to North Elba's small business owners."

Art Devlin, the Mayor of Lake Placid said, "The 2% added to the occupancy tax and put into a fund called LEAF will provide significant funding to the local area. Our residents put up with road closures and crowded streets during our busy season and it is nice to have a direct benefit of the tourist season going back to the community. Year after year the LEAF fund will make a big difference to a lot of projects and organizations in the area."

"The Lake Placid Business Association is honored to be a part of this program that will be of vital assistance to the businesses in our community," states Lori Fitzgerald, President of the Lake Placid Business Association.

"We are excited to see the LEAF program come to life and look forward to the positive impact this will have for the residents of North Elba as well as our visitors." said Mathew Donahue, LEAF committee member

"We are very grateful to the Town of North Elba and the LEAF committee for awarding the IDA with this grant. The grant will help to assist for profit businesses located in the Town of North Elba that have suffered economic injury due to the COVID-19 pandemic," said Carol Calabrese Co-Executive Director/CEO. "We will continue to work with the Lake Placid Business Association to implement the grant program. We will also be partnering with the SUNY Canton Small Business Development Center (SBDC) at Clinton Community College, which will be available to assist businesses with the grant application."

A public meeting will be held on May 18, 2021 at 6:00 p.m. at the Lake Placid Center for the Arts, located at 17 Algonquin Drive, Lake Placid, NY 12946 (following all NYS public health requirements) and can also be accessed virtually at:

Town of North Elba COVID-19 Business Emergency Grant Program Public Meeting
Tue, May 18, 2021 6:00 PM - 7:30 PM (PDT)

Please join my meeting from your computer, tablet or smartphone.

<https://global.gotomeeting.com/join/585613509>

You can also dial in using your phone.

United States: [+1 \(646\) 749-3112](tel:+16467493112)

Access Code: 585-613-509

Grant Applications and Grant brochures (detailing the criteria for the grant) can be accessed on May 19, 2021 on the IDA website: www.essexcountyida.com and on the Lake Placid Business Association Facebook page. Only businesses physically located in the Town of North Elba are eligible to apply.

Please contact Carol Calabrese at the IDA for more information and questions at 518-873-9114.